

AUDITORS REPORT

TO THE GENERAL ASSEMBLY OF ADVANSA SASA POLYESTER SANAYİ A.Ş.

- Company's	Title	: Advansa Sasa Polyester Sanayi A.Ş.
	Headquarters	: ADANA
	Paid-in Capital	: TRY 216.300.000
	Registered Capital	: TRY 500.000.000
	Line of Activity	: Marketing and production of Polyester Staple, Polyester Yarn and related products.
Auditors'	Name-Surname	: Levent Demirağ -Mehmet Sert -Volkan Balatlıoğlu
	Duty Period	: One year
	Shareholder or not	: Not a shareholder.
- Number of Board meetings participated and Audit Committee meetings held		Haven't participated the Board meetings. Audit Committee held four meetings.
- The scope of examinations in the accounts, books and documents of the company, the dates of the examinations and the conclusions reached		Examinations are made in June, August, October 2006 and February 2007 in accordance with Commercial Code and Tax Legislation, any subject requiring criticism haven't been met. The Board resolutions taken concerning the company management activities have been entered in duly held Board Resolution Book.
- In accordance with Turkish Commercial Code Article 353/1-3, the number of cash counts made and their conclusions		The reconciliation of the cash counts made with the cashbook has been determined.
- In accordance with Turkish Commercial Code Article 353/1-4, the number of examinations made and their results		During the monthly examinations, the presence of the paper assets and documents and their conformance with the book records have been determined.
- Complaints and frauds received and actions taken accordingly		There were no complaints received.

We have examined the accounts and transactions of Advansa Sasa Polyester Sanayi A.Ş. for the period of 01 January 2006 – 31 December 2006 according to Turkish Commercial Code, Articles of Association and other legislations with the Generally Accepted Accounting Principles and Standarts.

In our opinion; the accompanying and adopted in principle balance sheet as of 31 December 2006 presents fairly the financial position of the company by the mentioned date; the statement of income for the period 01 January 2006 – 31 December 2006 presents fairly the operational results for the mentioned period and are found to be in accordance with truth.

We offer the approval of the Balance Sheet and Statement of Income and the acquittance of the Board of Directors.

28 February 2007

AUDIT COMMITTEE

Levent DEMİRAGÇ

Mehmet SERT

Volkan BALATLIOĞLU